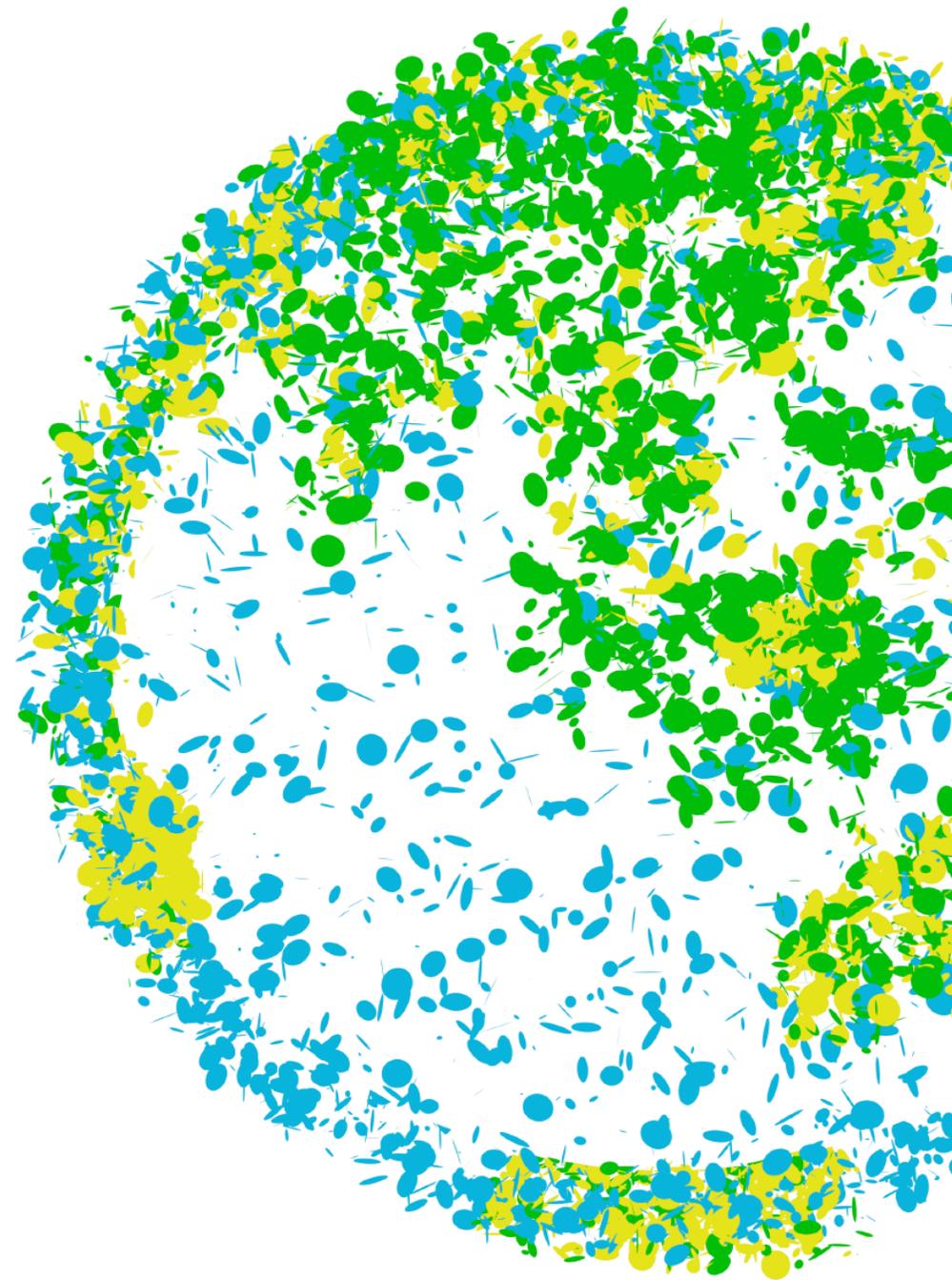


ECOVE Environment Corp. 2026 1st Institutional Investor Conference

2026.03.11



Disclaimer

- The consolidated financial statement is hereby based on International Financial Reporting Standards (IFRS) and reviewed/ audited by CPA.
- This presentation may include forward-looking statements with respect to the operations and business of the company other than the historical results. The actual results may differ from those indicated forward-looking statements due to unknown risks and uncertainties. Investors should make their own judgement and control the investment risk.



Agenda

- Operation Review
- Financial Highlights
- Future Outlook

Operation Review

Awards & Honors

Corporate Governance Evaluation

Consistently ranked among top 5% of the TPEX listed companies for 11 consecutive years



National Enterprise Environmental Protection Award

The highest environmental honor for enterprises in Taiwan



S&P Global Sustainability Yearbook

Selected as a Sustainability Yearbook Member for Two Consecutive Years



Occupational Safety and Health Five-Star Award

Outstanding OSH Organization (3 Consecutive Years)



CommonWealth Sustainability Citizen Award

3rd Place – Mid-Sized Enterprises Category



Taiwan Corporate Sustainability Awards (TCSA)

Top 100 Taiwan Sustainability Exemplary Enterprises Sustainability Report Platinum Award



Energy From Waste



Keelung EfW Center



Taichung Houli EfW Center

- Awarded the Keelung EfW Center Rehabilitate-Operate-Transfer (ROT) Project.
- Awarded the Taichung Houli EfW Center O&M Project
- O&M of 11 EfW centers in Taiwan , accounting for around 50% of Taiwan's 21 privately operated large-scale EfW centers.
- Chiayi City Green Energy Circular Economy Center BOT Project – Currently Under Construction
- Acquiring the Low-Carbon Circular Recycling and Disposal Center in the Lunwei West Second Zone of Changhua Coastal Industrial Park and currently undergoing environmental assessment.
- Malaysia Malacca Project – Under Construction; Participation in Subsequent Operations



2026 Contribution to Circular Economy

- ✓ EfW Centers are expected to handle approximately **2.79 million** tons of waste.
- ✓ EfW Centers are expected to generate **1.57 billion kWh** of electricity, about **430,000 house holds** annual electricity consumption.
- ✓ It is expected to reduce CO2 emissions by **740,000 tons**, which is equivalent to the annual carbon absorption approximately **1,925 Daan Forest Parks** in Taipei City.

Water Reclamation



TSMC Southern Taiwan Science Park Reclaimed Water Plant



Hsinchu Desalination Plant



2026 Contribution to Circular Economy

- ✓ The sewage disposal capacity is around **36 million tons**. It's equivalent to the annual sewage treatment of **440,000 people**.
- ✓ The wastewater treated by the CTCI Group's reclaimed water is approximately **65 million tons**. Equivalent to the annual water consumption of **620,000 people**.

- Secured the TSMC Southern Taiwan Science Park Reclaimed Water Plant Expansion and O&M Project in Collaboration with the Group
- SMC Southern Taiwan Science Park Reclaimed Water Plant O&M
- Taoyuan City Zhongli Dist., Wastewater Sewer System O&M
- New Taipei City Linkao Water Resource Center O&M
- Participation in the operation of Taoyuan North District Water Resources Recycling Center
- Participation in the operation of Kaohsiung Fengshan River Reclaimed Water Plant
- Participation in the operation of Kaohsiung Linhai Wastewater Treatment and Reclaimed Water Plant
- Hsinchu Seawater Desalination Plant Project – Under Construction, with Future Operations Participation

High-Tech Waste Recycling



ECOVE SRC Solvent Recycling Plant



Circular Economy Center Waste Solvent Recycling System



2026 Contribution to Circular Economy

- ✓ Recycled around **13,000 tons** of waste solvent. **3,800 tons** of industrial grade of solvent were reproduced
- ✓ Can cut carbon emissions by approximately **3,872 tons**, which is equivalent to the annual carbon absorption approximately **10** Daan Forest Parks in Taipei.

• In-house Recycling Plant (ECOVE SRC)

- A general reuse permit has been obtained from both the National Science and Technology Council and the Ministry of Economic Affairs, allowing the continued acceptance of waste solvents of varying concentrations from the semiconductor industry.
- The product purity from waste solvent recovery has increased from 99.5% to 99.9%, enhancing product value.

• High-tech Industrial Recycling Facilities

- Secured the High-Tech Zero-Waste Center Waste Liquid Thermal Treatment and Recovery Facility Construction and Operation Project in Collaboration with the Group.
- Wafer Foundry Circular Economy Center Waste Solvent Recycling and Waste Liquid Thermal Recovery System – System Construction, Operation, and Product Sales.

Electromechanical Facilities Installation and Maintenance



• Solar Energy Facilities

- **Solar PV Development and Investment: Approximately 148 MW, with about 114 MW Installed and Grid-Connected**
- **Total O&M Capacity for Owned and Third-Party Solar Sites: Approximately 467 MW**
- **Participation in Taipower's Regulation Reserve Ancillary Service of 5MW project.**
- **Green Power Wheeling Contracts Signed: Approximately 42 MW, with an Additional 8 MW under Negotiation**

• High-Tech and General Facilities

- **Utility Facilities Maintenance for International High-Tech Manufacturers.**
- **Annual maintenance and technical improvement of equipment at Kaohsiung central EfW Center.**
- **Performance improvement and replacement of outdated equipment at EfW centers (e.g., Gangshan and Keelung).**
- **Facility upgrades for waste treatment systems at Taoyuan International Airport.**
- **Maintenance of electromechanical systems at transportation hubs.**



2026 Contribution to Circular Economy

- ✓ Solar power plants are expected to generate **140 million kWh** of electricity, about **38,000** house holds annual electricity consumption.
- ✓ It reduced CO2 emissions by around **70,000 tons**, which is equivalent to the annual carbon absorption approximately **172** Daan Forest Parks in Taipei.



Su'ao Port Passenger Service Center



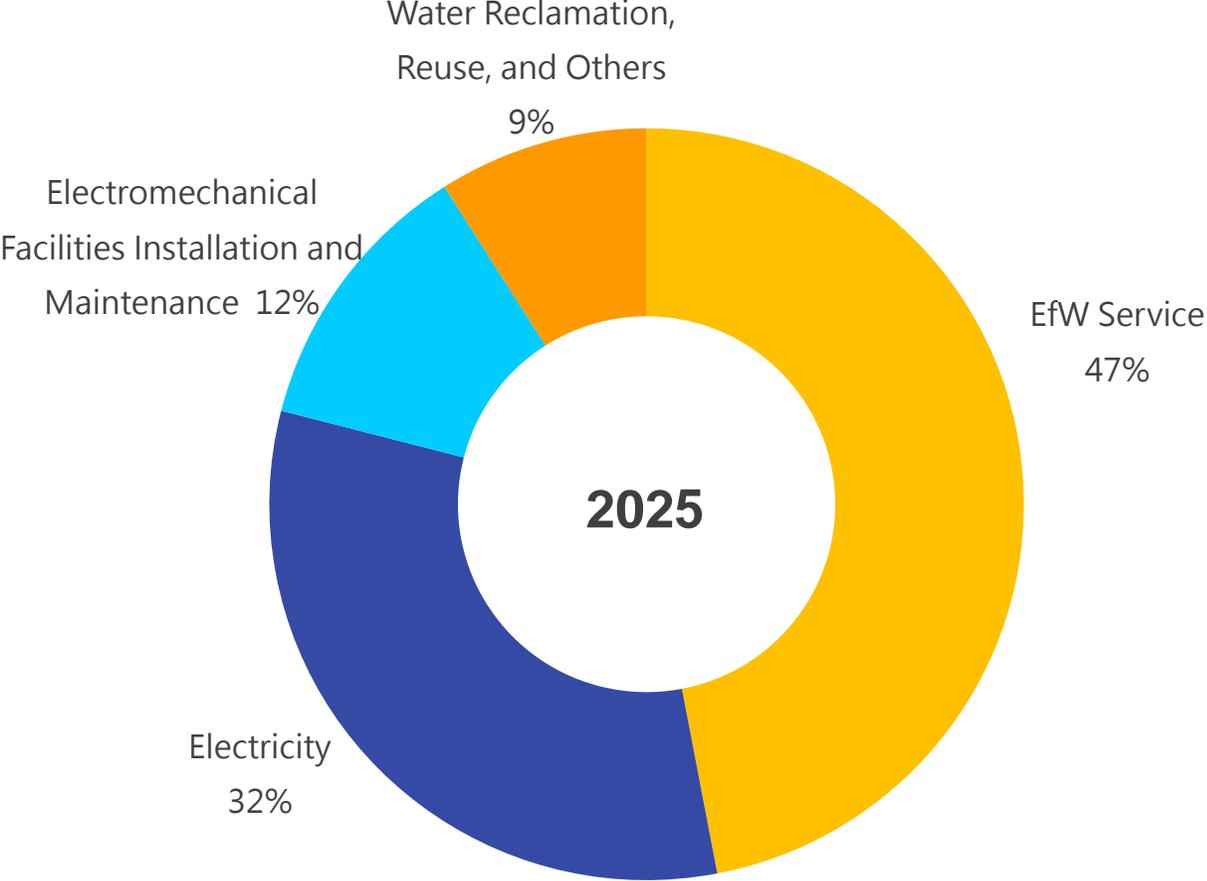
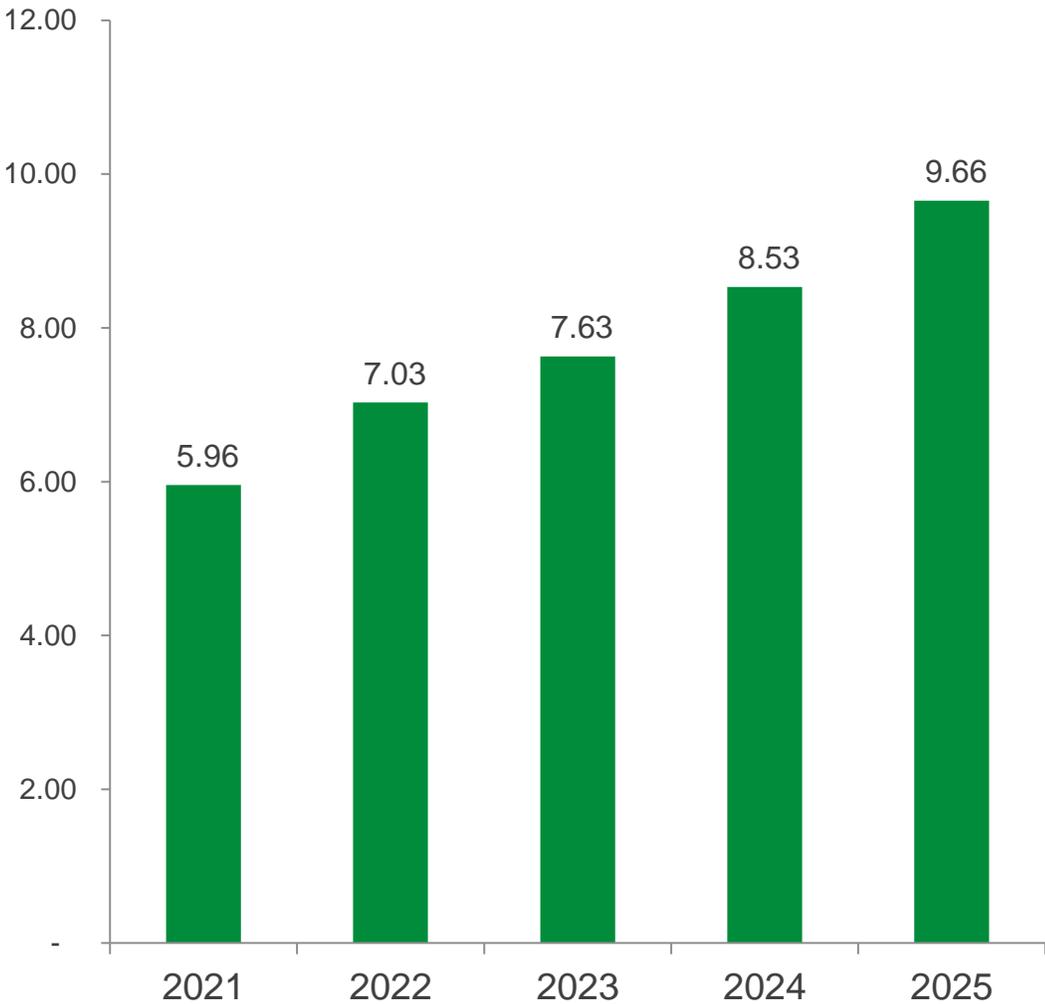
Medium-High-Voltage Electrical Room Inspection and Maintenance

Financial Highlights



Consolidated Revenue Breakdown

Unit: NT\$, Billion



2025 Consolidated Income Statement

Unit: NT\$, Thousand

	2025/1/1~12/31		2024/1/1~12/31		YOY
	Amount	%	Amount	%	%
Operating Revenue	9,656,402	100.0%	8,530,650	100.0%	13.2%
Operating Costs	(7,796,661)	(80.6%)	(6,803,673)	(79.8%)	14.6%
Gross Profit	1,859,741	19.4%	1,726,977	20.2%	7.7%
Operating Expenses	(122,494)	(1.3%)	(172,571)	(2.0%)	(29.0%)
Operating Profit	1,737,247	18.1%	1,554,406	18.2%	11.8%
Total Non-Operating Income and Expenses	112,426	1.2%	186,900	2.2%	(39.8%)
Profit before income tax	1,849,673	19.3%	1,741,306	20.4%	6.2%
Income Tax Expense	(343,786)	(3.6%)	(300,354)	(3.5%)	14.5%
Profit for the period	1,505,887	15.7%	1,440,952	16.9%	4.5%
Profit attributable to Owners of the parent	1,338,035	13.9%	1,255,964	14.7%	6.5%
Earnings Per Share	18.44		17.43		5.8%

2025 Consolidated Balance Sheet

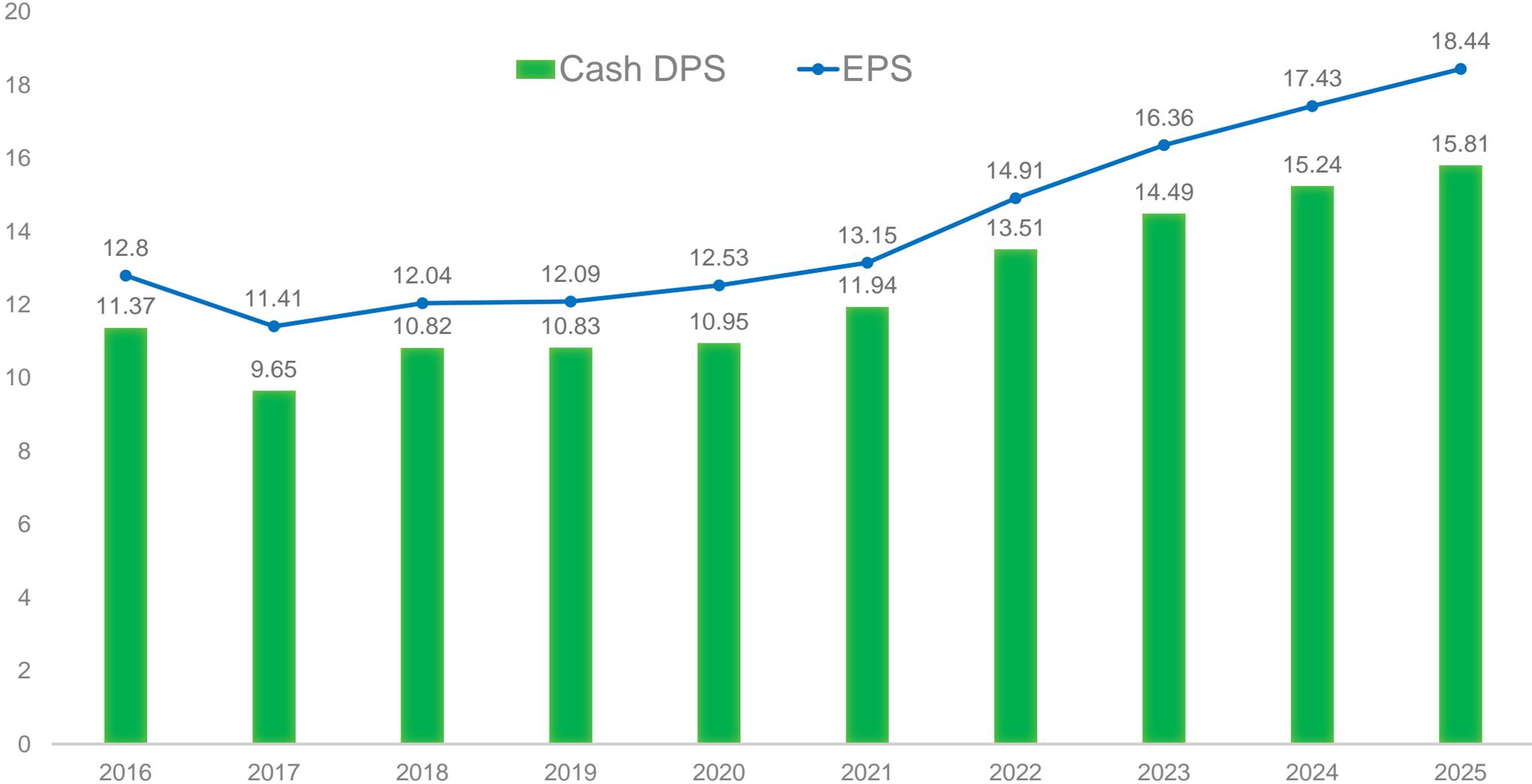
Unit: NT\$, Thousand

	2025/12/31		2024/12/31	
	Amount	%	Amount	%
Current assets*	5,032,775	29.94%	5,426,894	40.65%
Non-current assets	11,774,883	70.06%	7,922,880	59.35%
Total assets	16,807,658	100.00%	13,349,774	100.00%
Current liabilities	5,187,859	30.86%	2,666,878	19.98%
Non-current liabilities	3,915,827	23.30%	3,286,975	24.62%
Total Liabilities	9,103,686	54.16%	5,953,853	44.60%
Current liabilities	7,076,168	42.10%	6,744,853	50.52%
Non-current liabilities	627,804	3.74%	651,068	4.88%
Total Liabilities	7,703,972	45.84%	7,395,921	55.40%
Current liabilities	16,807,658	100.00%	13,349,774	100.00%

* Cash and cash equivalents:NT\$1.547 bn.

Dividends

Unit : NT\$



Future Outlook

Energy From Waste

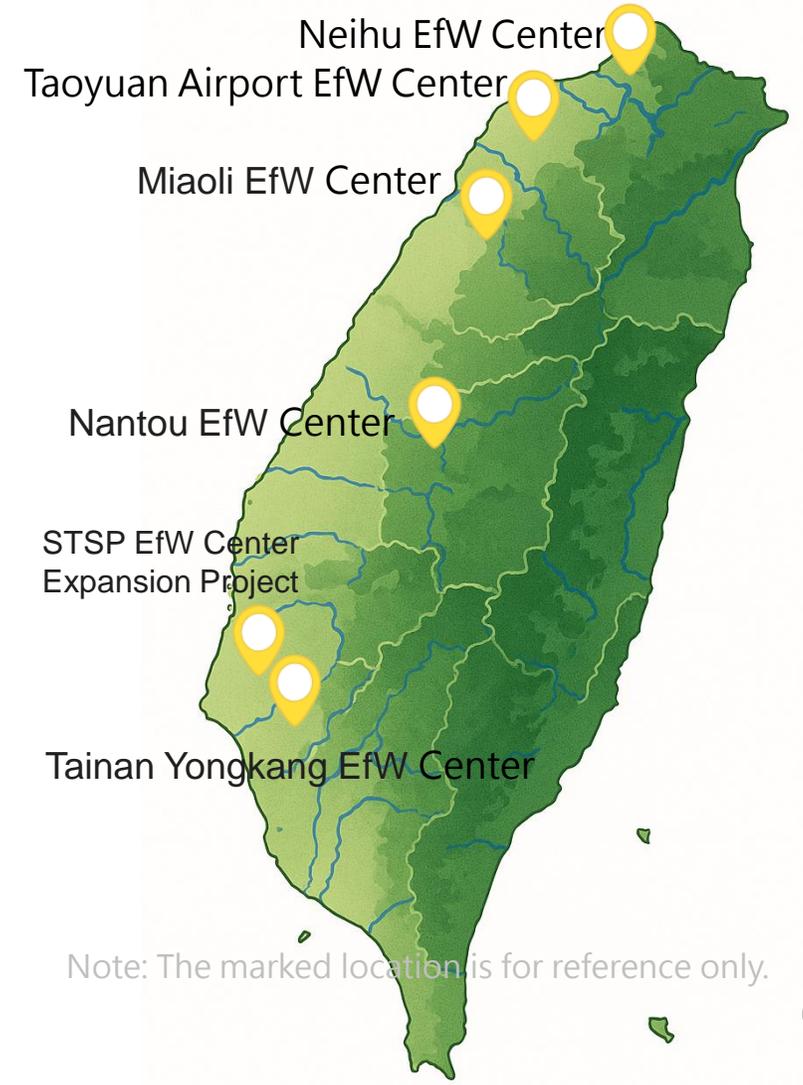
EfW opportunities in the next 5 years

Taiwan

- **Several Energy-from-Waste Resource Centers in Taiwan are Under Construction or Undergoing Life Extension.**
- **Closely Monitor New Project Planning Directions of the Central Government and Local Authorities and Allocate Resources to Pursue Opportunities.**
 - **Pursue Energy-from-Waste Resource Center BOT and DBO Projects in Collaboration with the Group.**
 - **Leverage Successful Domestic Project Experience to Pursue Retrofit and O&M Projects.**

Overseas

- **Environmental and energy challenges in developing countries (e.g., Southeast Asia and India) are driving local government demand for Energy-from-Waste Resource Center development.**
 - **Collaborate with the Group and overseas offices to leverage extensive project experience and partner with local companies to pursue new opportunities.**
 - **Target retrofit or technical service opportunities at existing Energy-from-Waste Resource Centers and subsequently expand into O&M opportunities.**



Note: The marked location is for reference only.



Water Reclamation

- Rising water demand driven by climate change and high-tech industry needs.
- The government and private sector continue to promote sustainable water management by planning the construction of multiple reclaimed water and seawater desalination plants across Taiwan.
- Will continue to pay close attention to the trend of promoting reused water resource and will work with Group to strive for construction and operation projects.
 - The government's promotion of new reclaimed water plants of approximately 190,000 tons/Day
 - The government's promotion of new seawater desalination plants of approximately 880,000 tons/Day



Taoyuan North District Water Resource Recovery Center



Zhongli Sewerage System



Note: The marked location is for reference only.

Recycling and Reuse

Taiwan

- **As high-tech production capacity expands, high-tech manufacturers are promoting Zero-Waste Centers and establishing resource recycling and reuse initiatives.**
- **Continuously enhance existing technologies and collaborate with partners to develop new technologies, including pilot plant development to validate feasibility.**
- **Provide one-stop recycling and reuse solutions with an integrated service-based business model.**
 - ✓ **Integrate various recycling and resource recovery technologies to treat diverse waste streams.**
 - ✓ **Services covering project planning, investment, construction, operation, and product sales.**



Note: The marked location is for reference only.

Overseas

- **High-tech industries are also establishing manufacturing facilities overseas in countries such as the United States, Japan, and Germany**
- **Partnering with proven technology providers in Taiwan to replicate successful experience and jointly develop high-potential markets**

Electromechanical Facilities Installation and Maintenance

Solar Energy Facilities

- Recent public debate surrounding solar PV development in Taiwan has emerged; the Company will closely monitor policy developments and prudently evaluate new project opportunities.
 - Leverage maintenance experience and digital tools to expand the scale of solar PV development and O&M businesses.
 - In response to large electricity consumers and the 2050 net-zero emissions target, expand the scale of green power trading.
- Closely monitor markets with transparent policies and growing demand, such as the United States.
 - Under the influence of the U.S. “Big and Beautiful” legislation, investment tax incentives for energy storage are more favorable than those for solar PV.
 - Prioritize investments in energy storage projects, or solar PV projects that are near completion or already in operation

High-Tech and General Facilities

- Leverage proven project execution experience and efficient communication to secure utility maintenance services for the high-tech industry.
- Continue pursuing equipment optimization and upgrade projects for EfW Centers and water treatment plants.
- Seek opportunities to undertake dynamic testing works for metro projects currently under construction.
- Develop electromechanical operation and maintenance services for transportation hubs and large-scale commercial facilities.

ECOVE[®]

Every Resource Counts

